

West Stormont Woodland Group

Scottish Charity No SC051682

Annual Report and Financial Statements

For the Period ended 31 March 2024

KWVG
ACCOUNTANCY

West Stormont Woodland Group - Charity Number SC051682
Annual Report and Financial Statements
For the period ended 31 March 2024

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West Stormont Woodland Group - Charity Number SC051682

Trustees' Annual Report

For the period ended 31 March 2024

The Trustees have pleasure in presenting their report together with the financial statements and the Independent Examiner's Report for the period ended 31 March 2024

Current Trustees

The following trustees were appointed during the period and still held office at the date of this report:

Murray Gault - Chair

Hannah Esdaile - Vice Chair

Elspeth Coutts - Secretary

Alan Ross, Treasurer

Nicole Connelly - Membership Secretary

Shonagh Moore

Peter Hemmings

Address

Tansy, Kinclaven, Stanley, Perthshire, PH1 4QJ

Constitution

The Charity is a Scottish Charitable Incorporated Organisation

Organisational Structure

West Stormont Woodland Group Board, which includes the the charity's trustees, is responsible for the day to day running of the SCIO and controlling and recording all financial transactions.

Trustees are elected at the annual general meeting and at any one time there must be between a minimum of 3 and a maximum of 10 trustees.

Charitable Purpose

The SCIO has been formed to benefit the community of people living in or registered to vote in the postcode areas of PH1 3, PH1 4 and PH8 0 surrounding Taymount and Five Mile Woods within the boundary defined therein by West Stormont Woodland Group with the following purposes:

The advancement of environmental protection or improvement.

The provision of recreational facilities or the organisation of recreational activities with the object of improving the conditions of life for the persons for whom they are primarily intended.

The advancement of citizenship and community development.

Any other purpose that may reasonably be regarded as analogous to any of the preceeding purposes.

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Trustees' Annual Report (cont'd)
For the period ended 31 March 2024

Activities and Achievements

Activities increased significantly during 2023 with community events and woodland activities.

In response to recommendations from the CATS Panel in which a phased approach to woodland acquisition and reduced scale of proposed operations was agreed with Forestry and Land Scotland, WSWG submitted a revised asset transfer request for Taymount Wood which was approved in October 2023. The agreement was based on retaining the option to buy Five Mile Wood during a period of up to five years following the transfer of Taymount Wood.

WSWG's focus then moved to fundraising for purchase and 2 year start-up costs for the approved project. A key challenge arose when an application for 50% funding from the Scottish Land Fund (SLF) was unexpectedly rejected in March 2024 in a highly competitive and over-subscribed funding round. A full review of the funding strategy includes the possibility of resubmitting an improved application to SLF later in 2024.

Reserves

At the end of the period total reserves held at the bank and in cash were £16,519.

Approved by the trustees and signed on their behalf by:

Signed: 

Date: 22nd August 2024

West Stormont Woodland Group - Charity Number SC051682
Independent Examiner's Report
For the period ended 31 March 2024

Independent Examiner's Report to the Trustees of West Stormont Woodland Group

I report on the financial statements of the charity for the period ended 31 March 2024, which are set out on pages 4 to 5.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(10)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Keith Glass - Director
KWG Accountancy Limited
Fionnadh
St Ninians Road
Alyth
PH11 8AR

Date: 22nd August 2024

West Stormont Woodland Group - Charity Number SC051682

Statement of Receipts and Payments

For the period ended 31 March 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Receipts				
Miscellaneous Donations	£1,310		£1,310	£3,855
Highland Community Energy Society	£16,593		£16,593	£5,552
Sundry Income	£0		£0	£54
			£0	£0
			£0	£0
	<u>£17,903</u>	<u>£0</u>	<u>£17,903</u>	<u>£9,461</u>
Payments				
Print, Post and Stationery	£331	£0	£331	£349
Meeting Expenses	£432	£0	£432	£148
Professional Fees	£780	£0	£780	£600
Website Costs	£2,021	£0	£2,021	£2,742
Repairs and Renewals	£926	£0	£926	£98
Insurance	£380	£0	£380	£309
Sundry Expenses	£209	£0	£209	£1,520
	<u>£5,079</u>	<u>£0</u>	<u>£5,079</u>	<u>£5,766</u>
Surplus/(Deficit) for the year	<u><u>£12,824</u></u>	<u><u>£0</u></u>	<u><u>£12,824</u></u>	<u><u>£3,695</u></u>

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Statement of Balances

As at 31 March 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Funds Reconciliation				
Cash at bank and in hand 31/03/2023	£3,695	£0	£3,695	
Surplus/(Deficit) for the year	£12,824	£0	£12,824	£3,695
	<u>£16,519</u>	<u>£0</u>	<u>£16,519</u>	<u>£3,695</u>

Bank and cash balances

Bank Current Account			£16,358	£3,593
Cash in hand			£161	£102
			<u>£16,519</u>	<u>£3,695</u>

On behalf of the committee I approve the financial statements and confirm that they have been prepared from all relevant financial information made available to the independent examiner. I also certify that these financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Signed:



Date: 22nd August 2024